

PERMACULTURE CREDIT UNION

P.O. Box 29300

Santa Fe, NM 87592-9300

Phone: (505) 954-3479 Toll Free: (866) 954-3479

Fax: (505) 424-1624 - www.permaculturecu.org

**Member Assisted
Shared Secured
Loan Application**

Individual Credit: You must complete the **Applicant** section about yourself and **the Other** section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
2. your spouse will use the account, or
3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

Joint Credit: Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Guarantor: Complete the **Other** section if you are a guarantor on an account/loan.

Individual _____ Joint _____		Amount Requested \$ _____		Purpose: _____	
Repayment: Payroll Deduction _____ Cash _____ Military Allotment _____ Automatic Payment _____					
Applicant			Other: Co-Applicant _____ Spouse _____ Guarantor _____		
Name (Last-First-Initial)		Mother's Maiden Name		Name (Last-First-Initial)	
Account Number		Social Security Number		Account Number	
Drivers License Number/State		List ages of dependents not listed by other applicant (exclude self)		Drivers License Number/State	
Birth Date	Home Phone	Business Phone		Birth Date	Home Phone
Email Address			Email Address		
Present Address (Street-City-State-Zip)		Years at this Address		Present Address (Street-City-State-Zip)	
		Rent _____ Own _____			
Complete for joint credit, secured credit or if you live in a community property state:			Complete for joint credit, secured credit or if you live in a community property state:		
Married _____ Separated _____ Unmarried _____ (Single-Divorced-Widowed)			Married _____ Separated _____ Unmarried _____ (Single-Divorced-Widowed)		
<p>You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA. Because this loan is secured by the Arroyo S.E.C.O. Community Revolving Loan Fund (ASECO CRLF), in the case of default and payment of the loan by ASECO CRLF, the loan will be assigned to the ASECO CRLF. A loan will be considered in default when it becomes 120 days past due.</p>					
Applicant Signature _____			Other Signature _____		
Date _____			Date _____		
FOR CREDIT UNION USE ONLY					
Date		Approved _____ Denied _____		Approved Limits and Terms	
Loan Officer Comments:					
Signatures:					
X _____		X _____			
Date _____		Date _____			